LIMITING POWERS OF ATTORNEY

It is possible to limit the powers granted to an attorney. Where a grantor wishes the attorney to act only for a specified time period (the grantor's vacation or hospital stay) or in respect of a specific transaction (the closing of a real estate deal), a limited or specific power of attorney may be advisable. In the case of a general continuing power of attorney, many (likely most) grantors want the document to be used only if and when they become incapable of managing their property themselves. Although the document is effective when signed, it is possible to include provisions in the document itself that defers it to a future date or the occurrence of a specified condition. These are sometimes referred to as "springing" powers of attorney.